

The Cyprus Investment Programme

“A second Citizenship is a way to protect your personal freedom and wealth against unforeseen elements”



Why Wealthy People Relocate

Quality of Life

- Better **quality of life, climate, personal security**
- Cleaner **environment** and lower air pollution
- Better offering of **healthcare** and transport **systems**

Security

- **Safe alternative** in times of political instability
- **More privacy** in investment and banking
- A **defined legal environment** is progressively sought after as more laws become increasingly vague

Why Wealthy People Relocate

Education

- Graduation at a **high ranking school** and **language skills** are increasingly important as the basis for a successful career

Taxes

- Often the only way to **reduce the tax burden** and regulatory restrictions legally and in a significant manner is to relocate

Reasons for An Alternative Citizenship

Visa waiver

- **Opens travel to countries** previously restricted by time-consuming visa application processes

Retirement

- The option to **retire in a safe country**

Independence

- Be able to travel or have the option to relocate after possible **political changes**

Mobility

- Freedom of movement when some **nationals are overly exposed to terrorists threats** and other hostility

Reasons for An Alternative Citizenship

Protection

- Protection against **data abuse, identity theft and cyber-crime**

Tax Planning

- Citizenship can be relevant in tax planning and is one of the **tie-breaker** rules in most double tax treaties

Security

- Guarantees a secure and truly **permanent alternative place** to go if needed

Why Cyprus

- ✓ Ability to reside and **conduct business anywhere in Europe**
- ✓ Cyprus allows **dual citizenship**
- ✓ Visa free travel
- ✓ **Tax benefits** through the new Cyprus non-dom regime
- ✓ **Access to the UK in the after Brexit era**, through the Commonwealth, in which Cyprus is a member
- ✓ Ensure privacy in investments and banking
- ✓ Procurement of Citizenship within 6 months

Cyprus for Residing

- Member of the EU since 1st May 2004
- Very low crime rate
- 5th best place to relocate (Knight Frank Global Lifestyle)
- Modern Infrastructure – Highly efficient road network and two airports servicing 33 airlines
- High Educational standards
- Many blue flag beaches with crystal clear waters



Cyprus for Business

- Double Taxation Agreements with more than 50 countries
- Attractive Taxation and Legal frame
- High level of Financial, Legal, Banking, Taxation and other professional services
- Highly educated, qualified and multilingual workforce
- Discovery of Hydrocarbons is expected to boost the economy of the island
- Annual GDP growth of 3,7% (Aug 2017)



ROI on the Citizenship through Investment in Cyprus

- Real estate ROI of 4% to 5% annually
- The ROI from utilization of the tax incentives offered to new Cyprus tax residents can be exorbitantly high. The Cyprus tax regime provides for the following:
 - a. No taxation on dividends received from business operations anywhere in the world
 - b. No capital gains tax on investment holdings or financial instruments portfolio transactions
 - c. 12,5% corporate taxation on the net profits arising from business activities carried through Cyprus
 - d. No inheritance or estate tax

The scheme

- A 6 month procedure with a minimum investment of €2 million. If the €2 million are invested in residential properties the cost of the permanent residence of €500k can be considered as part of the €2 million investment.
- Requirement to purchase a residence of €500,000 plus VAT
- If the Applicant wishes to invest in housing units that were already used for the purpose of acquiring the Cyprus Citizenship by another investor in the past, the threshold of the investment will be €2,5 million (including the privately own residence)

The scheme

- Requirement to proceed with a donation of at least €75,000 to the Research and Innovation Foundation, an obligation that can be waived under certain conditions.
- Requirement to proceed with a donation of at least €75,000 to the Cyprus Land Development Corporation
- The investment must be retained for a period of 5 years
- No requirement for residing in Cyprus before, during or after the application

The scheme

- The Applicant must not have been rejected for Citizenship purposes by any other member state of the EU
- The Applicant/s must be a holder of a valid Schengen visa. Non – EU nationals whose passport allows them a visa free entrance to the EU as well as EU nationals are excluded from this obligation
- The applicant should be in possession of a residence permit in the Republic of Cyprus for at least six (6) months prior to naturalization as a Cypriot citizen.

The scheme

- The investment covers the granting of Cyprus citizenship to the investor's spouse and all financially dependent children up to 28 years old
- Ability for investor's parents to get the Cyprus Citizenship by purchasing a residence of at least €500.000 plus VAT
- No language proficiency tests
- Option to become a Cyprus "tax resident" and enjoy a variety of tax benefits through the Investors "non-dom" status

Where to
invest



Investment Options

- **Residential Properties** in Cyprus
- Commercial properties and Development Projects in Cyprus
- Investment funds and assets of Cyprus organizations/companies
- Purchase or creation or participation in Cypriot companies or organizations
- A combination of the above



Our services

- Analysis of all investment options and suggesting the best option to the applicant depending on his/her personal/business status
- Examination of the chosen option and advice as to how criteria, terms and conditions must be met
- Assistance with the completion of the application form and process as well as help in regards to the various documents that have to be gathered
- Submission of the applications to the authorities and payment of the submission fee
- Continuous monitoring of the application after submission until the passport(s) is issued



Contact us:



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